

GOSSAN RESOURCES LIMITED

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NEWS RELEASE 05-05

Gossan Acquires Additional Ground on Bird River Sill

March 4, 2005 – **Gossan Resources Limited** (GSS-TSX.V & GSR-Frankfurt/Freiverkehr) has again added additional ground to its land package on the nickel-PGM-prospective Bird River Sill based on new developments in the area. At Mustang Minerals Corp.'s nearby Maskwa Pit, which was last mined in the mid-1970's, a recent analysis of 14 samples of pyrrhotite-rich "waste rock" assayed on average 6.65 % Nickel, 0.09% Copper, 4.0gpt Palladium, and 1.6gpt Platinum (Manitoba Geological Survey, November 19, 2004).

Gossan has now expanded its Bird River Sill Property to 6,778 hectares (16,748 acres) by staking an additional 1,123 hectares, primarily on the south side of the Sill. The property covers over 21 kilometres of the Bird River Sill Complex and it is comprised of the Western (Ward's) Extension and 4 separate faulted blocks of the Sill – the National Ledin, the Chrome and its Extension, the Peterson and the Page Blocks.

Locally, about 500 to 600 meters thick, the Bird River Sill is a differentiated gabbroic complex, which trends east-west, dips steeply to the south and is subdivided into a basal ultramafic, a transitional and an upper mafic series. This complex carries important concentrations of palladium and platinum along with nickel, copper, zinc and chromite. The property is located about 40 km east of Lac Du Bonnet, Manitoba and, along the Sill, approximately 6 km west and northwest of Mustang Minerals' Maskwa Deposit.

Additional information is provided in Gossan News Release 04-13 dated December 9, 2004, and an extract of the Manitoba Geological Survey presentation is available at www.gossan.ca/mgs.pdf.

In 2004, work on the property included magnetic and HLEM surveys and an extensive geochemical orientation survey (bark and twigs) on the Page Block and a portion of the Peterson. Both of the geophysical and geochemical surveys identified anomalies, that should lead to viable new drill targets. Ryan Cooke, P.Geo., is the Qualified Person supervising this project.

The management of Gossan Resources will be presenting the Company at the Investors' Exchange - Booth 2222 - at the PDAC Convention being held next week, from March 6th to 9th, at the Metro Toronto Convention Centre.

Gossan Resources Limited is engaged in mineral exploration in Manitoba and northwestern Ontario. It has a well-diversified portfolio of properties hosting gold,

platinum group and base metals, as well as the specialty metals, tantalum, chromium, titanium and vanadium. The Company also has a large deposit of magnesium-rich dolomite and a silica sand prospect. Gossan trades on the TSX Venture and the Frankfurt/Freiverkehr & Xetra Exchanges and has 17,418,124 shares outstanding (21,043,124 shares fully diluted).

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.