

# GOSSAN RESOURCES LIMITED

404 - 171 Donald Street  
Winnipeg, Manitoba  
Canada R3C 1M4  
(GSS TSX-Venture)  
(GSR Frankfurt/Freiverkehr)

Phone: (204) 943-1990  
Toll Free: (800) 462-4283  
Fax: (204) 942-3434  
E-mail: info@gossan.ca  
Website: www.gossan.ca

---

NEWS RELEASE 06-04

## Gossan Vends Angelina Property

March 6, 2006 – **Gossan Resources Limited (GSS-TSX.V & GSR-Frankfurt/Freiverkehr)** has entered into an agreement to vend its Angelina Property in Manitoba's Rice Lake Gold belt to Marum Resources Inc. (MMU: TSX-V). Gossan is focusing its precious metals exploration activities on its Bird River Sill Property, where North American Palladium is conducting a drill program, and its Sharpe Lake and Alto-Gardnar Gold Properties. Gossan will continue to participate in the Rice Lake Gold belt through NSR interests in three properties – the Angelina, the Topo and the Vena.

The agreement provides for Marum to purchase a 100% interest in 16 claims comprising the Angelina property by paying to Gossan 500,000 shares of Marum and issuing to Gossan 400,000 share purchase warrants exercisable for two years at a price of \$0.15 per share. Gossan shall retain a 2.0% net smelter return royalty on production from the property, subject to a buy-back of one half of the royalty (1.0%) for a cash payment of \$1,000,000. The terms of this agreement are subject to the approval of the TSX Venture Exchange.

The Angelina property is located 27-km southeast of Bissett, Manitoba at the eastern end of the Rice Lake Gold Belt that has produced 1.7 million ounces of gold. The belt is currently experiencing a revival as a result of San Gold Corporation reactivating the San Antonio Mine, a former producer.

Marum Resources Inc. is a Calgary-based exploration company with an extensive property portfolio in Manitoba's Rice Lake Gold belt comprised of 10 properties, two of which are joint ventured to San Gold Corporation and one to Grandview Gold Inc. Marum also has a large land position in the southern Alberta uranium play. Marum's exploration strategy is to explore mineral projects that are located in logistically favourable areas in North America that have the potential to generate large mining reserves.

Gossan Resources Limited is engaged in mineral exploration in Manitoba and northwestern Ontario. It has a well-diversified portfolio of properties hosting gold, platinum group and base metals, as well as the specialty metals, tantalum, chromium, titanium and vanadium. The Company also has a large deposit of magnesium-rich dolomite and a silica sand prospect. Gossan trades on the TSX Venture and the Frankfurt/Freiverkehr & Xetra Exchanges and has 19,630,901 shares outstanding (25,313,678 shares fully diluted).

For further information please contact:

Douglas Reeson, Chairman & CEO  
Gossan Resources Limited  
Tel: (204) 943-1990

**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.**