

# GOSSAN RESOURCES LIMITED

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(GSS TSX-Venture)  
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## NEWS RELEASE 06-11

### **Gossan Acquires All of Separation Rapids Property**

June 7, 2006 – **Gossan Resources Limited** (GSS-TSX.V & GSR-Frankfurt/Freiverkehr) has acquired a 100% interest in its 528-hectare Separation Rapids Property, located 58 kilometres north of Kenora, Ontario. The Property which is prospective for tantalum, cesium and lithium is situated immediately adjacent and on strike to Avalon Venture's Big Whopper Deposit. A field program is scheduled on the property this summer.

Gossan has acquired the 50.1% interest in the property previously held by joint venture partner, Angus & Ross PLC, in exchange for 25,000 common shares of Gossan stock and other consideration. This interest was previously held by The Tantalum Mining Corporation of Canada, "TANCO", a wholly-owned subsidiary of the Cabot Corporation. The transaction is subject to regulatory approval.

Gossan Resources Limited is engaged in mineral exploration in Manitoba and northwestern Ontario. It has a well-diversified portfolio of properties hosting gold, platinum group and base metals, as well as the specialty metals, tantalum, chromium, titanium and vanadium. The Company also has a large deposit of magnesium-rich dolomite and a silica sand prospect. Gossan trades on the TSX Venture and the Frankfurt/Freiverkehr & Xetra Exchanges and has 19,694,901 shares outstanding (25,199,678 shares fully diluted).

**The TSX Venture Exchange has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this news release.**

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