



RESOURCES LIMITED

NEWS RELEASE 09-03

## **Gossan Appoints New CFO and Awards Stock Options**

February 6, 2009 – **Gossan Resources Limited** (GSS-TSX.V & GSR-Frankfurt/Freiverkehr & Xetra) has appointed Carmello Marrelli as Chief Financial Officer and Corporate Secretary of the Company.

Mr. Marrelli holds a Bachelor of Commerce degree from the University of Toronto and is a qualified Chartered Accountant and Certified General Accountant. Mr. Marrelli is currently the President of Marrelli Support Services Inc., a corporate services firm. Mr. Marrelli also serves as Chief Financial Officer of several other public junior mining public companies. The board of directors of Gossan is pleased to welcome Mr. Marrelli to the management team at the Company.

The Board of Directors has awarded 140,000 incentive stock options to officers and directors of the Company. All of the stock options are exercisable at \$0.15 per share for a period of 2.2 years expiring on March 28, 2011. This grant of options is in compliance with the terms of the Company's Stock Option Plan and remains subject to the acceptance of the TSX Venture Exchange.

Richard Stefanyshyn has resigned as CFO and Corporate Secretary to concentrate on his legal business. Management would like to thank Mr. Stefanyshyn for his decades of service to the Company.

Gossan Resources Limited is engaged in mineral exploration and development in Manitoba and northwestern Ontario. It has a well-diversified portfolio of properties hosting gold, platinum group and base metals, as well as the specialty and minor metals, tantalum, lithium, chromium, titanium and vanadium. The Company also has a large deposit of magnesium-rich dolomite, the world-wide rights to the Zuliani magnesium production process, and a silica sand deposit. Gossan trades on the TSX Venture and the Frankfurt/Freiverkehr & Xetra Exchanges and has 29,020,900 common shares outstanding.

**CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION** Except for statements of historical fact relating to the Company, certain information contained herein constitutes "forward-looking statements". Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These risks and uncertainties include but are not limited to those identified and reported in Management's Discussion and Analysis for the interim period ended June 30, 2008. Circumstances or management's estimates or opinions could change, and management disclaims

any obligation to revise or update forward-looking statements, whether for new information, future events or otherwise. The reader is cautioned not to place undue reliance on forward-looking statements.

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For further information, please bookmark [www.gossan.ca](http://www.gossan.ca) or contact:

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